

# The Odisha Gazette

EXTRAORDINARY

PUBLISHED BY AUTHORITY

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No. 2185, CUTTACK, FRIDAY, NOVEMBER 8, 2013/KARTIKA 17, 1935

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## STEEL & MINES DEPARTMENT

### NOTIFICATION

The 7th November, 2013

No. 10291-Budt-SM-36/2013/SM.— In exercise of the powers conferred by clause (d) of sub-rule (1) of rule 27 of the Mineral Concession Rules, 1960 and in supersession of Notification No. 1232-VII (A) MG-85/83-MG, dated the 30th January, 1984 of the Mining and Geology Department, the State Government do hereby specify the following revised rate of surface rent for the purpose of clause 4 of Part V of the Model Form of the Mining Lease prescribed under the said rules, namely:—

(i)	Rate of surface rent in respect of land assessable to land revenue.	At the rate equivalent to the land revenue (which is currently equal to 1 per cent of the market value of land per annum) and cess as admissible.
(ii)	Rates of surface rent in respect of land not assessable to the land revenue.	<p>At the rate equivalent to 1 per cent of the market value of land per annum subject to a minimum of</p> <ul style="list-style-type: none"><li>(i) Rupees 1000/- per annum per hectare for leases granted for low value minerals other than iron ore,</li><li>(ii) Rupees 3000/- per annum per hectare for leases granted for medium value minerals and iron ore,</li><li>(iii) Rupees 5000/- per annum per hectare for leases granted for high value minerals and</li><li>(iv) Rupees 10000/- per annum per hectare for leases granted for precious metals and stones, and cess as admissible.</li></ul>

2. The expressions, precious metals and stones, high value minerals, medium value minerals and low value minerals shall have the meanings as assigned to them in the Third Schedule to the Mines and Minerals (Development and Regulation) Act, 1957.

3. The revised rate will be effective from the date of issue of this notification.

By Order of the Governor

G. SRINIVAS

Commissioner-*cum*-Secretary to Government